



Pollack Partners Launches Real Estate Co-Investment Fund with Goldman Sachs Affiliate

Atlanta (December 10, 2007) – Atlanta-based multifamily development firm Pollack Partners has entered into a partnership with an affiliate of Goldman Sachs, to start a new real estate co-investment fund.

Pollack Partners Fund I, LP is a \$56 million co-investment fund that, coupled with capital from other investors, will provide for some \$1 billion in new developments and acquisitions across a wide geographic region. The fund has already made its first investment – a 320-unit apartment development in Tampa, Florida near the rapidly-growing Westshore area.

“We’re entering a new phase of well-planned growth in carefully-selected markets,” said Pollack Partners Chairman and CEO Marc Pollack. “We now have a great partner to share our success and help fuel our expansion.”

Pollack Partners currently has two large projects underway in Atlanta, with several more in the pipeline. In addition to Atlanta and Florida, the new fund will help expand the firm’s development and investment opportunities into new markets including Washington D.C., Virginia, The Carolinas, Texas and Colorado.

Goldman Sachs is a leading global investment banking, securities and investment management firm that provides a wide range of services worldwide to a substantial and diversified client base that includes corporations, financial institutions, governments and high net worth individuals. Founded in 1869, it is one of the oldest and largest investment banking firms. The firm is headquartered in New York and maintains offices in London, Frankfurt, Tokyo, Hong Kong and other major financial centers around the world.

Pollack Partners focuses on the development, acquisition, finance and investment of high quality, community-enhancing multifamily residential and mixed-use projects. Mission driven, the firm seeks complex projects that enable it to best apply its’ leaders skills and experience to enhance the communities in which it builds, and to produce superior returns for its investors and clients.

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